

August 7, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Japan Transcity Corporation
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 9310
 URL: <https://www.trancy.co.jp>
 Representative: Hitoshi Ando, President and Representative Director
 Inquiries: Ritsuko Kato, Finance & Accounting Dept. General Manager
 Telephone: +81-59-363-5211
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	31,002	2.4	2,105	12.1	2,500	2.0	1,632	(0.1)
June 30, 2024	30,282	(4.1)	1,878	6.0	2,451	13.3	1,634	11.7

Note: Comprehensive income For the three months ended June 30, 2025: ¥1,342 million [(54.4)%]
 For the three months ended June 30, 2024: ¥2,944 million [4.5%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2025	26.12		-	
June 30, 2024	25.73		-	

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of June 30, 2025	163,662		95,455		55.7	
March 31, 2025	165,411		95,574		55.1	

Reference: Equity
 As of June 30, 2025: ¥91,220 million
 As of March 31, 2025: ¥91,191 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	-	16.50	-	22.50	39.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		18.50		19.00	37.50

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	63,700	3.4	3,900	(3.4)	4,400	(8.0)	3,100	(2.9)	49.13
Fiscal year ending March 31, 2026	126,000	1.0	7,500	(3.9)	8,300	(5.8)	5,800	(4.0)	91.92

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

For details, please refer to Appendix 9 "2. (4) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" for more information.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	67,142,417 shares
As of March 31, 2025	67,142,417 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	4,635,977 shares
As of March 31, 2025	4,635,923 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	62,506,467 shares
Three months ended June 30, 2024	63,545,128 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

- * Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

For matters related to earnings forecasts, please refer to "1. (3) Explanation of forward-looking information such as consolidated earnings forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	27,033	24,836
Notes and accounts receivable - trade and contract assets	17,336	16,933
Inventories	270	267
Other	2,266	2,337
Allowance for doubtful accounts	(81)	(81)
Total current assets	46,825	44,293
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	39,176	38,926
Land	35,119	35,105
Other, net	8,481	8,813
Total property, plant and equipment	82,777	82,845
Intangible assets	1,005	1,283
Investments and other assets		
Investment securities	25,366	25,828
Other	9,446	9,420
Allowance for doubtful accounts	(9)	(9)
Total investments and other assets	34,803	35,240
Total non-current assets	118,586	119,369
Total assets	165,411	163,662

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Trade accounts payable	10,132	9,789
Short-term borrowings	100	100
Current portion of long-term borrowings	1,938	1,932
Income taxes payable	1,514	841
Provision for bonuses	1,321	740
Other	4,306	4,346
Total current liabilities	19,314	17,751
Non-current liabilities		
Bonds payable	8,000	8,000
Long-term borrowings	27,253	27,118
Deferred tax liabilities for land revaluation	3,782	3,782
Retirement benefit liability	2,022	2,071
Long-term guarantee deposits	1,941	1,916
Other	7,523	7,567
Total non-current liabilities	50,523	50,455
Total liabilities	69,837	68,206
Net assets		
Shareholders' equity		
Share capital	8,428	8,428
Capital surplus	6,879	6,879
Retained earnings	67,797	68,024
Treasury shares	(2,642)	(2,642)
Total shareholders' equity	80,462	80,689
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,056	8,468
Revaluation reserve for land	(1,522)	(1,522)
Foreign currency translation adjustment	2,104	1,546
Remeasurements of defined benefit plans	2,090	2,038
Total accumulated other comprehensive income	10,729	10,531
Non-controlling interests	4,382	4,235
Total net assets	95,574	95,455
Total liabilities and net assets	165,411	163,662

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	30,282	31,002
Cost of sales	26,553	27,044
Gross profit	3,728	3,957
Selling, general and administrative expenses	1,850	1,852
Operating profit	1,878	2,105
Non-operating income		
Interest income	8	13
Dividend income	214	312
Share of profit of entities accounted for using equity method	155	95
Foreign exchange gains	205	-
Other	40	29
Total non-operating income	624	450
Non-operating expenses		
Interest expenses	39	37
Interest expenses on bonds	10	10
Foreign exchange losses	-	5
Other	2	2
Total non-operating expenses	52	55
Ordinary profit	2,451	2,500
Extraordinary income		
Gain on disposal of non-current assets	11	1
Gain on sale of investment securities	123	-
Total extraordinary income	135	1
Extraordinary losses		
Loss on disposal of non-current assets	4	4
Total extraordinary losses	4	4
Profit before income taxes	2,581	2,498
Income taxes	788	785
Profit	1,792	1,713
Profit attributable to non-controlling interests	158	80
Profit attributable to owners of parent	1,634	1,632

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	1,792	1,713
Other comprehensive income		
Valuation difference on available-for-sale securities	825	416
Foreign currency translation adjustment	358	(704)
Remeasurements of defined benefit plans, net of tax	(52)	(51)
Share of other comprehensive income of entities accounted for using equity method	19	(30)
Total other comprehensive income	1,152	(371)
Comprehensive income	2,944	1,342
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,752	1,436
Comprehensive income attributable to non-controlling interests	192	(93)

Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	2,581	2,498
Depreciation	1,329	1,313
Increase (decrease) in provision for bonuses	(583)	(577)
Increase (decrease) in retirement benefit liability	38	45
Decrease (increase) in retirement benefit asset	(50)	(41)
Loss (gain) on disposal of non-current assets	(6)	2
Interest and dividend income	(223)	(325)
Interest expenses on borrowings and bonds	49	47
Share of loss (profit) of entities accounted for using equity method	(155)	(95)
Decrease (increase) in trade receivables	(115)	251
Increase (decrease) in trade payables	(516)	(256)
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	1,365	(624)
Other, net	(375)	270
Subtotal	3,336	2,508
Interest and dividends received	457	550
Interest paid	(53)	(53)
Income taxes paid	(356)	(1,422)
Net cash provided by (used in) operating activities	3,384	1,583
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(882)	(1,569)
Proceeds from sale of property, plant and equipment and intangible assets	11	5
Other, net	(60)	(37)
Net cash provided by (used in) investing activities	(931)	(1,601)
Cash flows from financing activities		
Repayments of long-term borrowings	(291)	(141)
Dividends paid	(444)	(1,406)
Other, net	(124)	(161)
Net cash provided by (used in) financing activities	(860)	(1,709)
Effect of exchange rate change on cash and cash equivalents	344	(459)
Net increase (decrease) in cash and cash equivalents	1,936	(2,187)
Cash and cash equivalents at beginning of period	21,507	26,841
Cash and cash equivalents at end of period	23,444	24,654

(Notes on segment information, etc.)

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

Information on the amount of sales and profit by reporting segment

(in millions of yen)

	Reportable segments	Other Businesses (Note)1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Integrated logistics services				
Sales					
Revenues from external customers	29,742	540	30,282	-	30,282
Transactions with other segments	0	322	322	(322)	-
Total	29,742	862	30,605	(322)	30,282
Segment Profit	1,741	141	1,882	(4)	1,878

Note: 1 The "Other Business" category is a business segment that is not included in the reporting segments, and includes real estate, construction, non-life insurance agencies, automobile maintenance, golf courses, etc.

2 The adjustment to the two-segment profit of (4) million yen was due to the elimination of inter-segment transactions of (4) million yen.

3 Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

Information on the amount of sales and profit by reporting segment

(in millions of yen)

	Reportable segments	Other Businesses (Note)1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Integrated logistics services				
Sales					
Revenues from external customers	30,500	502	31,002	-	31,002
Transactions with other segments	0	426	426	(426)	-
Total	30,500	929	31,429	(426)	31,002
Segment Profit	1,959	155	2,114	(9)	2,105

Note: 1 The "Other Business" category is a business segment that is not included in the reporting segments, and includes real estate, construction, non-life insurance agencies, automobile maintenance, golf courses, etc.

2 The adjustment to the two-segment profit of (9) million yen was due to the elimination of inter-segment transactions of (9) million yen.

3 Segment profit is adjusted to operating income in the quarterly consolidated statements of income.